

Message Text

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10

ACTION NEA-12

INFO OCT-01 ADP-00 EB-11 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 INT-08 TRSE-00 OMB-01 SCEM-02 SS-15 NSC-10 L-03

RSR-01 /075 W

----- 126392

R 190440Z JUL 73

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 4400

INFO AMEMBASSY BEIRUT

AMEMBASSY KUWAIT

C O N F I D E N T I A L JIDDA 3011

DEPT PASS CAIRO

E.O. 11652: GDS

TAGS: ENGR, EFIN, SA, EG

SUBJ: US BACKING FOR SUMED PIPELINE--HELPFUL TO
US-SAG RELATIONS

REF: STATE 138479

ROGER TAMRAZ, CHAIRMAN KIDDER, PEABODY BEIRUT, BRIEFED
DCM JULY 17 ON K-P'S PROPOSAL FOR FINANCING SUMED PIPE-
LINE. WE ASSUME FULL DETAILS AVAILABLE TO DEPARTMENT,
BUT BELIEVE IT WORTH POINTING OUT THAT US FINANCING
DESIGN AND CONSTRUCTION (PROBABLY BECHTEL) OF EGYPT'S
LARGEST INDUSTRIAL PROJECT SINCE HIGH DAM COULD BE
HELPFUL ALSO TO US-SAUDI RELATIONS. FAISAL'S INTEREST
IN CONTINUED CLOSE AND FRIENDLY TIES WITH SADAT IS WELL
KNOWN, AND HE WOULD BE GRATIFIED BY EVIDENCE THAT US
ECONOMIC TIES TO EGYPT IMPROVING. MORE IMPORTANTLY, IF
GOE ACCEPTS US PROPOSALS FOR SUMED, SAG MIGHT BE LESS
CONCERNED ABOUT POSSIBILITY ARAB CRITICISM IF IT WERE
TO ACCEPT ANY OF SEVERAL LARGE US OFFERS RE ENERGY SALES
AND PETROCHEMICALS.

THACHER

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NOTE BY OC/T: NOT PASSED CAIRO.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973JIDDA03011
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS THACHER
Errors: N/A
Film Number: n/a
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730724/aaaaarax.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 STATE 138479
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Dec-2001 by martinml>; APPROVED <14-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US BACKING FOR SUMED PIPELINE--HELPFUL TO US-SAG RELATIONS
TAGS: ENRG, EFIN, SA, EG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005